FAMILY ROOM ENTERTAINMENT CORPORATION

(A New Mexico Corporation)

COMPANY INFORMATION AND DISCLOSURE STATEMENT
Pursuant to Rule 15c2-11
QUARTERLY REPORT
As of March 31, 2015

All information in this information and disclosure Statement has been compiled to fulfill the disclosure requirements of rule 15c2-11 (a) (5) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format set forth in the rule.

No Dealer, salesmen or any other person has been authorized to give any information, or to make any representations, not contained herein in connection with the issuer. Such information or representations, if made, must not be relied upon as having been authorized by the issuer, and:

Delivery of this information file does not at any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

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ITEM 1: The exact name of the issuer and its predecessor (if any):

The exact name of the Issuer is Family Room Entertainment Corporation since 2000.

Prior to that the name was Cobb Resources Corporation.

ITEM 2: The address and telephone number of its principal executive offices:

Family Room Entertainment Corp.
c/o Business Marketing/Production Film Offices
10061 Riverside Drive, Suite # 300
Toluca Lake, CA 91602
Phone: 818-802-0060

Email: ir@familyroomfilm.com and ir@fmlyroom.com
Websites: www.fmlyroom.com and www.familyroomfilm.com

Family Room Entertainment Corporation (the "FMYR"), is a New Mexico corporation originally organized and incorporated in 1969 as Cobb Resources Corporation.

ITEM 3: Security Information

A. Par or Stated Value for each class of Securities

Security Symbol: FMYR
CUSIP Number: 30705R 204
Common Stock: 2,000,000,000 authorized, par value $.001
Preferred Stock:5,000,000 authorized, par value, $.01

B. Number of shares or total amount of securities outstanding for each class of securities outstanding.

Period end date: March 31, 2015
Authorized Shares: 2,000M Common Shares, 5M Preferred Shares
Outstanding Shares: 231,912,798 Common Shares, 3,553,131 Preferred Shares
Public Float: Approx: 14,974,087
Number of Beneficial Shareholders: Approx: 2
Total number of Shareholders: Approx: 1123

Period end date: June 30, 2014
Authorized Shares: 2,000M Common Shares, 5M Preferred Shares
Outstanding Shares: 22,812,798 Common Shares, 3,553,131 Preferred Shares
Public Float: 14,971,091
Number of Beneficial Shareholders: Approx: 2
Total number of Shareholders: 1123

Period end date: June 30, 2013
Authorized Shares: 2,000M Common Shares, 5M Preferred Shares
Outstanding Shares: 22,812,798 Common Shares, 3,553,131 Preferred Shares
Public Float: 14,971,091
Number of Beneficial Shareholders: Approx: 2
Total number of Shareholders: 1121

C. Transfer Agent

Securities Transfer Corporation
2591 Dallas Parkway, Suite 102
Frisco, TX 75034
Fax: 469-633-0088
Phone 469-633-0101

This Transfer Agent is registered under the Exchange Act. The regulatory authority of the Transfer Agent is the United States Securities and Exchange Commission.

ITEM 4: Issuance History

The following shares were issued during the nine month period ending March 31, 2015. There were no issuances for the twelve month period ending June 30, 2014 and June 30, 2013.

1) February 19, 2015: BMSC —Consulting/Entertainment, LLC (Stanley Tepper): Issuance of 5,000,000 FMRY Restricted Common Shares pursuant to a consulting agreement. Value per share $0.001285.

2) February 27, 2015: Stanley Tepper/TasASagsi Restricted Common Shares based on accts payable due Stanley Tepper - $42,500 converted into 29,000,000 common shares.

3) March 15, 2015: QIN MEDIA issued 175,000,000 - Restricted of FMYR Common Stock at value of the $225,000 purchase price – acquisition agreement.

Item 5: Financial Statements

(i) The Annual financial statements are incorporated by reference.

(ii) The following Interim financial statements are incorporated by reference.

- Balance Sheet for March 31, 2015
- Statement of Income for the three and nine months ended March 31, 2015 and 2014
- Statement of changes in stockholders' equity as of March 31, 2015
- Statement of cash flows for the nine months ended March 31, 2015
- Financial Notes as of March 31, 2015

Management's Discussion and Analysis of Plan of Operation

Management's Discussion and Analysis of Financial Condition and Results of Operations

Plan of Operation

Family Room Entertainment Corp.--FMLY--- ("FMYR" or the "Company") Plan of Operations is to continue as mainly a film / tv/ social media/ streaming/internet/ etc. entertainment industry company. FMRY has been engaged in various aspects of the motion picture/TV/Social Media/streaming/internet entertainment industry and currently has a small Library of films in distribution. FMYR intends to look to future and possible plans to produce new movies/tv/social media / internet films and content. Family Room Entertainment Corp ("FMYR") and its main subsidiaries FMLY-Distro./sm and QIN MEDIA, a film + media communications group creating, delivering and preserving quality cross platform content globally... "Built on Film" the Group provides an avenue for in-house projects to be sold worldwide. FMYR has a Portfolio of active titles. Both in-house and external projects are distributed internationally to nearly 3,500 buyers, as well as to film networks such as names CCA Group & Leisure Link ;Sony Pictures, Lionsgate Films and Universal Pictures. The titles are also targeted to other ancillary media outlets, such as VOD (Netflix, LoveFilm, iTunes) airlines, internet & retail outlets.

Results of Operations:

Nine months ended March 31, 2015 vs March 31, 2014.

Net Income (Loss 0 during the Nine Months Ended March 31 2015 we generated revenues of $ 241,554 compared to March 31 2014 1,016 and the increase in revenues is a result of increase in revenues from FMYR's new Qin Media Consultancy and Online Marketing as well as increase in distribution revenues and fees.

Costs relating to operating revenue for the Nine Months Ended March 31, 2015 $151,721 as compared to March 31, 2014 were $133. As for March 31, 2015 increase mainly due increase in Media consultancy and Online Marketing cost with an increase in Distribution Fee mainly relating to increase in Distribution Revenues.

Selling, general administrative expenses for Nine Months Ended March 31 2015 $ 122,250 as compared to March 31, 2014 was $ 34,333. This thus an increase of $ 87,918 mainly result of from certain overhead costs from operations concerning accounting and finance and other consulting costs

Interest expense for the Nine Months Ended March 31, 2015 was $9,639 as compared to March 31, 2014 was$ 6,660. The costs are result of interest costs on notes payable.

Other income for the Nine Months ended March 31, 2015 of $20,000 was mainly from agreement with Producer/Participation payable as compared to March 31, 2014 which was $0.

Net Income (Loss) During the Nine Months Ended March 31, 2015 there is a net loss ($22,056) as compared to March 31, 2014, we had a net loss ($40,119) mainly the major change from 2015 vs 2014 attributed to the acquisition of Qin Media operations and planned reduction in certain overhead costs and adjustments for Settlement of Debt: for which the Company settled agreements for production funding, producer fees and contingent compensations and reduction in operation revenues.

Three Months Ended March 31, 2015 vs March 31, 2014.

During the Three Months Ended March 31 2015 we generated revenues of $234,874 compared to Three Months ended March 31, 2014 of $1,016. All due no revenues during this period from Media and Online marketing costs and distribution revenues distribution fees and production fee income from our various major producer and foreign distribution fees of films in distribution.

Costs relating to operating revenue for the Three Months Ended March 31, 2015 were $151,850 as compared to for the Three Months Ended March 31, 2014 this $133 in costs are all mainly due increase revenues Media and Marketing Services and distribution fees and production income during this period.

Selling, general administrative expenses for the Three Months Ended March 31, 2015 was $94,113 as compared to Three Months ended March 31, 2014 $16,093. This thus an increase of $78,000. The increase was mainly from certain Media and Marketing Services operations costs and increase/decrease of overhead cost and certain payables mainly concerning accounting and finance and other consulting costs.

Other income for the Nine Months ended March 31, 2015 of $20,000 was mainly from agreement with Producer/Participation payable as compared to March 31, 2014 which was $0.

Interest expense for the Three Months Ended March 31, 2015 was $3,038 as compared to March 31, 2014 of $6,660. The interest costs and adjustments were mainly from notes payable.

Net Income (loss) during the Three Months ended March 31, 2015 was a net profit $5,872 as compared to a net loss for March 31, 2014 of ($21,869). The loss was mainly due to the major change from 2015 vs 2014 attributed mainly to the new Media and Marketing Services and the planned reduction in certain overhead costs that compared to year ended 2014 due mainly adjustments for Settlement of Debt: for which the Company settled agreements for production funding , producer fees and contingent compensations and reduction in operation revenues

Off-Balance Sheet Arrangements.

There are no off balance sheet arrangements.

Legal Proceedings:

None

ITEM 6: Issuer's Business, Products and Services

A. A description of the issuer's business operations;

Family Room Entertainment Corp ("FMYR") is a film + media communications group creating, delivering and preserving quality cross platform content globally... "Built on Film" the Group provides an avenue for in-house projects to be sold worldwide. FMYR has a Portfolio of active titles. Both in-house and external projects Marketing and distributed internationally to nearly 3,500 buyers, as well as to film networks for QIN MEDIA and FMYR such as FMYR and subsidiaries QIN MEDIA names CCA Group & Leisure Link and FMLY-Disstro Distribution as Sony Pictures, Lionsgate Films and Universal Pictures. The titles are also targeted to other ancillary media outlets, such as VOD (Netflix, LoveFilm, iTunes) airlines, internet & retail outlets.

Family Room Entertainment Corp. ("FMYR" or the "Company") is engaged in various aspects of the motion picture entertainment industry, including development, production, and production services. FMYR develops, produces and performs production related services for the motion picture entertainment industry through wholly-owned subsidiaries]: (1) Emmett Furla Films Distribution LLC (a/k/a FMLY—DISTRO /tm) , (EFFD/FMLY-Distor/sm) is a Delaware Limited Liability Company our main Company to contract with third parties for the worldwide distribution and/or exploitation of FMYR's wholly owned, controlled entertainment properties and/or arrangements with third party film production distribution companies; and FMRY involved in various motion picture development, TV development, production, and production related services looking a high and low budget film/tv entertainment projects. (2) And we have Other Subsidiaries in Film Operations / Music /etc. ; Being FMYR's new Wholly owned subsidiary " QIN MEDIA " a London England based Company and inactive companies ; i.e.; Good Entertainment Service, Inc. ("GESI"), a Delaware Corporation, was originally a production servicing company and produced one motion picture "Good Advice" in the year 2000. Currently GESI is FMYR's subsidiary that signs with the film and entertainment industry guilds when the contracted resource is a member of the various union guilds (at present INACTIVE); c)(3) and inactive, Family Room Entertainment Corp. ("FMYR" or the "Company") I FMLY Music Publishing and EFF Music Publishing California Corporations California Corporations also all inactive

B. Date and State of Incorporation:

Family Room Entertainment Corporation is a New Mexico corporation and was incorporated in 1969.

C. The issuer's primary SIC code:

Primary *7819*

D. Issuer's fiscal year end date:

Our fiscal year end is June 30.

E. Principal products or services, and their markets:

Family Room Entertainment Corp. ("FMYR" or the "Company") is engaged in various aspects of the motion picture entertainment industry, including Motion Picture/TV/ Music/Social Media/ Internet/ etc. Development, production, and production services and distribution services. FMYR develops, produces and performs production related services for the motion picture entertainment industry. FMYR - Family Room Entertainment Corp ("FMYR") a film + media communications group creating, delivering and preserving quality cross platform content globally... "Built on Film" the Group provides an avenue for in-house projects to be sold worldwide. FMYR has a Portfolio of active titles. Both in-house and external projects are distributed internationally to nearly 3,500 buyers, as well as to film networks such as names CCA Group & Leisure Link_ of Qin Media and FMYR as Sony Pictures, Lionsgate Films and Universal Pictures. The titles are also targeted to other ancillary media outlets, such as VOD (Netflix, LoveFilm, iTunes) airlines, internet & retail outlets.

All done through its ACTIVE wholly-owned subsidiary (1) Emmett Furla Films Distribution LLC, (EFFD-a/k/a EFFD-Distro/sm) is a Delaware Limited Liability Company our main Company to arrange for direct and/or contract with third parties for the worldwide distribution and/or exploitation of FMYR's wholly owned, controlled entertainment properties and/or arrangements with third party film production distribution companies; and various

And now through its new operation subsidiary QIN MEDIA, a London England company mainly in Film/TV/Music/Cable/Production/ New projects and ventures / Social Media/ and Internet.

And All the following are all INACTIVE subsidiaries Good Entertainment Service, Inc. ("GESI"), a Delaware Corporation, INACTIVE was originally a production servicing company and produced one motion picture "Good Advice" in the year 2000. Currently GESI is our subsidiary that signs with the film and entertainment industry union guilds when the contracted resource is a member of such guild a couple special INACTIVE subsidiaries; i.e. FMLY Music Publishing and EFF Music Publishing California Corporations also inactive

Family Room Entertainment Corp.--FMLY--- ("FMYR" or the "Company") Plan of Operations is and continues as mainly an entertainment industry company. FMRY has been engaged in various aspects of the motion picture/TV/social media/internet entertainment industry. Family Room Entertainment Corp ("FMYR") a film + media communications group creating, delivering and preserving quality cross platform content globally... "Built on Film" the Group provides an avenue for in-house projects to be sold worldwide. FMYR has a Portfolio of active titles. Both in-house and external projects are distributed internationally to nearly 3,500 buyers, as well as to film networks such as Sony Pictures, Lionsgate Films and Universal Pictures. The titles are also targeted to other ancillary media outlets, such as VOD (Netflix, LoveFilm, iTunes) airlines, internet & retail outlets.

FMYR currently has a small Library of films in distribution via its subsidiary EFFD/-FMLY/Distro/sm . FMYR is looking at within inclusive of its new subsidiary, QIN MEDIA various future possibilities operations productions marketing in conjunction with its , to produce new films; possible distribution ; however, FMYR is actively seeking possible business opportunities in Entertainment Film Ventures will be looking at possible Other Industries or Related Industries as well as possible acquisition and/or merger candidates.

More about Family Room Entertainment: Family Room Entertainment Corporation, is a publicly held company trading on the OTC Markets, symbol "FMYR". Family Room Entertainment-FamilyRoomFilms/sm earns producer fees, distribution fees and other revenue from its current film library and production related services for the entertainment industry.

ITEM 7: Issuer's Facilities

A: Domestic:

10061 River side Dr. #300 Toluca Lake Ca 91602; and 18881 Von Karman Ave., Suite 1440, Irvine Ca, 92612.

B: International

FMYR-Qin Media, Mayfair, London W1J 8BP, United Kingdom.

ITEM 8: Officers, Directors and Control Persons

A. **Officers, Directors and Control Persons.** In responding to this item, please provide the following information for each of the issuer's executive officers, directors, general partners and control persons, as of the date of this information statement**.**

A. Officers and Directors

The Management of the Issuer is described in detail and incorporated herein by reference to financial statements filed with the pink sheets

J. R. Wall, Chairman of the Board, CEO and President J started out at the age of 15 with his first commercial venture in Media Communications and has endeavored to become a Serial Entrepreneur covering multiple industries, with a core focus on a background in Media, Music and Property Development/ Construction. J has a keen interest in developing New Media's and Technologies, while retaining an infinite passion for business, MOTION PICTURES, MUSIC, design, family and life. 2000 – 2004 / Managing Director of The Divine Group, engaged in Media Communications, clients included Manchester United, Leisure Link, Carphone Warehouse Group, Moli Media China. 2003 – Present / Managing Director of UKCN Group, engaged in Restaurants, Media Communications, Commodities and Procurement for China, Africa and the MENA region 2004 – 2006 / Managing Director of Twenty Five Recruitment, engaged in recruitment for UK Construction Industry. 2011 – Present / Engaged in Private Luxury Property Development & Investment. 2012 – Present / Director of Worldwide Infrastructure (www.wwi-group.com) engaged in Infrastructure and Property Development in Middle East & Africa. 2013 – Present / Co- Founder & Director of Tech company "Mail Minion", an Email Service Provider and Technology Group

Board Membership/Affiliations: N/A at this time________________

Compensation: N/A at this time_________________

Stanley Tepper - (STEPPss/sm) Is the FMLY 's BMCSEN/sm as BMCS_Consultant/am -- Business Management Financial Production Services Consultant /sm and as Business Management BMCSENT/sm Consultant and Controller Mr. Stanley Tepper is the BMCS Consultant/sm -- "Business Management Financial Production Service Consultant TM/SM and has been with FMLYR , having been with FMYR for over 15 years and has held senior management positions with various entities for more than 30 years. During period from 2009 to President Stanley Tepper history was as various financial tax accountant business management consultants including Time-Warner; Warner Bros.; Village Roadshow Pictures and APRO/Allegiant, a payroll service and staffing company and Bayside Financial a business Management financial consulting company and Financial Business Accountant consultant for a number of entertainment production entities including Cannon Films/Cannon Group, RKO Wanter Theaters, Aries Distribution , at that time, and various other film/production organizations and additionally worked with Not-For-Profits entities including NUAF-- Neighbors Uniting American Families and its America Rebirth an organization to bring America Family/Families together (www.Nuafonline.org) and America Rebirth.org. From 2000 to present was/is Finance/Accountant/Consultant for Family Room entertainment Corp (FMYR) a film/tv/social media/internet/etc. entertainment production and distribution company overseeing operations, distribution and various aspects of finance including Ultimate's/estimates and Finance and 2009 being the Business Management as , Business Management Financial Production Consultant to Tamar Scarlet Entertainment Corp(TSE) an entertainment music, film, TV, company including the upcoming " Jazz Awards"/ upcoming "Heel & Toe" and Music events and productions ; During the period 1998 through March 2000 Mr. Tepper was Controller of Operations for Time/Warner/Village Roadshow Pictures joint venture overseeing corporate day to day operations, design of its financial software systems and distribution accounting and ultimate's/estimates for it projects.. Prior to that Mr. Tepper, as indicated, has over 30+ years of experience in business consulting and senior management in accounting/finance /tax and human resources , principally in the entertainment industry such entities as Time/Warner/Orion Pictures joint venture, Satori Film, ALMI Distribution/RKO Warner Theaters, and the Cannon Group, Inc. Mr. Tepper began his career with Price Waterhouse (a/k/a – Price Waterhouse Coopers, New York, and Alan Reich & Company New York. Earned a BS degree from Southeastern University; Washington, DC with a major in business finance and accounting as well as a minor in computer methodology and systems; minor in law management services. Mr. Tepper is a non-practicing status inactive CPA under/ for Washington, DC. Mr. Tepper knowledgeable of various systems; i.e., Microsoft Office / etc.; System Software, etc., SAGE SAG100ES MAS 90/200/500, Quickbooks, Various Tax Software inclusive Lacerte, & Go To My PC and Go to Meeting,/various WEBSITE management services etc.

Board Membership/Affiliations: Other than FMYR BOD COO Member and BMCSENT-Business Management Consultant also for BMCSENT-CONSULTNAT BUS/MGNMT /PROD/OFFICE CONSULTANT for Neighbors Uniting American Families NUAF and same for America Rebirth both non-profit organizations.

Compensation: Under BMCSENT/sm-Consultant-Controller approximately $40,000 annual plus certain periodic stock compensation and expenses.

B. Legal/Disciplinary History

Please also identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

   None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

   None

C. Beneficial Shareholders

Name of Beneficial Owner	Shares of Common Stock Owned	%
Qin Media/J. R. Wall	175,000,000	75.5
Stanley Tepper/BMCSENT/amr	35,000,000	15.1

ITEM 9: Third Party Providers

The name address and telephone number and email address of each of the following outside providers that advise the issuer on matters relating to the operations, business development and disclosure

1. **Investment Banker**

   None

2. **Promoters**

   None

3. Counsel

Naccarato and Associates
Owen Naccarto, Esq.
18881 Von Karman Avenue, Suite 1440
Irvine, CA, 92612 USA
Ph.: 949-851-9261 Fax: 949-851-9262

4. Accountant

BMSCENT/sm-Business Management Consultant /--TasaServices-sm/tm
Stanley Tepper
c/o Family Room Entertainment/sm
BusMgnt/Film Offices
10061 Riverside Drive Suite 3
Toluca Lake, CA 91602

5. **Public Relations Consultant**:

None

6. Investor Relations Consultant

None

7. Advisory:

None

Issuers Certification

I, J. R. Wall, certify that:

1. I have reviewed this Initial Disclosure Statement of Family Room Entertainment Corporation;

2. Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statement were made, not misleading with respects to the period covered by this disclosure statement, and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date May 20, 2015

/S/ J. R. Wall
____
J. R. Wall, Chairman/ CEO/President

I, Stanley Tepper, certify that:

1. I have reviewed this Initial Disclosure Statement of Family Room Entertainment Corporation;

2. Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statement were made, not misleading with respects to the period covered by this disclosure statement, and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date May 20, 2015

/S/ Stanley Tepper
____
Stanley Tepper COO and,-BMCSENT/sm-Consultant- Controller

FAMILY ROOM ENTERTAINMENT CORPORATION

CONSOLIDATED FINANCIAL STATEMENTS

UNAUDITED

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE QUARTER PERIOD ENDING March 31, 2015 AND 2014

C O N T E N T S

FAMILY ROOM ENTERTAINMENT CORPORATION
Balance Sheets
(unaudited)

		31-Mar		*30-Jun*
		2015		2014
		Unaudited		Unaudited
Assets				
Cash and cash equivalents	$	56,093	$	2,980
Accounts& Other Receivable (netofreserve $123,000&123,000)		-		-
Film costs, net		11,775		-
Property & equipment, net		-		-
Total Assets	$	67,868	$	2,980
Liabilities and Shareholders' Deficit				
Liabilities				
Notes payable, other	$	256,601	$	211,073
Accounts payable and accrued liabilities		182,004		168,763
Notes Payable a Shareholder and former shareholder		326,837		346,837
Total Liabilities		765,442		726,673
Equity and Shareholders' Deficit				
Preferred stock:$0.01 par value; 5,000,000 shares authorized;				
3,531,231 and 3,933,039 shares issued and outstanding		35,354		35,354
Common stock:$0.001 par value; 2,000,000,000 shares authorized;				
231,812,798 and 22,812,798 shares issued, respectively		231,813		22,813
Additional paid-in capital		24,506,145		24,666,058
Treasury stock, 0 and 127,400 shares at cost, all sold -0-				0
Accumulated deficit		(25,470,886)		(25,447,929)
Total Equity and Shareholders' Deficit		(697,574)		(723,704)
Total Liabilities and Shareholders' Deficit	$	67,868	$	2,960

FAMILY ROOM ENTERTAINMENT CORPORATION
Statements of Operations
(unaudited)

	Nine Months	Nine Months	Three Months	Three Months
	31-Mar	31-Mar	31-Mar	31-Mar
	2015	2014	2015	2014
	Unaudited	Unaudited	Unaudited	Unaudited
Gross Margin				
Revenues from Film TV/ other/Distribution	$ 9,294	1,016	$ 2,614	$ 1,016
Media Consultancy and provision of Online Marketing Services	232,260	0	232,260	0
Media Consultancy Online Marketing Costs and Expenses	(151,034)		(151,034)	-
Distribution Fees and Costs	(1,687)	(133)	(816)	(133)
Gross Margin	88,833	884	83,024	884
Selling, general and administrative expenses (1)	122,250	34,333	94,113	16,093
Income/(Loss)3 from Operations	(33,417)	(33,458)	(11,089)	(15,209)
Other Income and Expenses				
Other income from settlement of debt	20,000		20,000	
Interest expense	(9,639)	(6,660)	(3,039)	(6,660)
Total Other Income and Expenses	10,361	(6,660)	16,961	6,660
Net Income (Loss)	$ (23,056)	$ (40,119)	$ 5,872	$ (21,869)
Net earnings/(loss) per common shares, basic & diluted	$ (0.0001)	$ (0.0018)	$ 0.00003	$ (0.001)
Weighted average number of shares, basic & diluted	231,812,798	22,812,798	231,812,798	22,812,798

FAMILY ROOM ENTERTAINMENT CORPORATION
Statements of Stockholders Deficit
(unaudited)

	Common	Stock	Preferred	Stock	Paid-In	Treasury	Accumulated	
	Shares	Amount	Shares	Amount	Capital	Stock		Total
Balance at June 30, 2012	17,816,886	17,787	4,005,862		24,664,347	13,136	25,139,185	420,429
Treasury shares sold						(13,136)		
Net Income (loss)							(103,678.0)	
Conversion Preferred Shares			(72,851)	(729)				
Issuance of Common Shares	4,995,912	4,996						
Balance June 30 , 2013	22,812,798	22,813	3,993,031	39,331	24,664,347	-	25,237,394	(509)196)
Net Income (loss) 2014							(210,535)	(210,535)
Balance June 30 , 2014	22,812,798	$ 22,813	3,993,031	39,331	$ 24,664,347	-	$ 25,447,929	$ (723,704)
Cancellation of Salanis Convertible Preferred Shares			(396,747)	(3,977)				
Qin Media/J R Wall	175,000,000	175,000						175,000
tBMCSENT-consultant for fees	34,000,000	34,000			66,795			100,795
Consolidation of Qin Media					(224,997)		99	(224,898)
Net Income (Loss) March 31, 2015							(23,056)	(23,056)
Balance March 31, 2015	231,812,798	$ 231,813	3,553,131	$ 35,354	$ 24,506,145	-	$ (25,470,886)	$ (697,574)

FAMILY ROOM ENTERTAINMENT CORPORATION
Cash Flow Statements
(unaudited)

		31-Mar		30-Jun
		2015		2014
		Unaudited		Unaudited
Cash Flows From Operating Activities:				
Net Income (loss)	$	(23,056)	$	(88,813)
Adjustment to reconcile net loss to net cash used:				
Depreciation expense				-
Amortization of film costs				8,787
Change in operating assets and liabilities:	$	(23,056)	$	(80,026)
(Increase(decrease) in Accounts and Other Receivables				-
(Increase) decrease in film costs				-
(Increase) decrease in other assets				-
Increase (decrease) in accounts payable and accrued liabilities		48,053		73,450
Net cash generated by/(used in) operating activities		24,997		(6,576)
Cash flows from investing activities:				
Purchase of property and equipment		11,775		-
Net cash generated by/(used in) investing activities		-		-
Cash flows from financing activities:				
Proceeds/Settlements from investor productions or participation revenue loans		20,000		-
Payments of investor productions or participation revenue loans		-		-
Purchase issuance of common stock		(209,000)		-
Payment on notes payable		45,428		-
Proceeds from sale of treasury stock		-		-
Preferred Convertible Stock		-		-
Increase in Paid in capital conversion of preferred shares & stock Other		159,913		-
Payments on convertible notes payable		-		4,375
Payment(Receipt of New) on notes payable		8		1,004
Net cash generated by/(used in) financing activities				5,379
Decrease in cash and cash equivalents		53,113		1,024
Cash and cash equivalents at beginning of year		2,980		1,956
Cash and cash equivalents at end of period	$	56,093	$	2,980
Supplementary disclosures of cash flow information				
Cash paid during the year for	$	0		0
Interest	$	0	$	0
Taxes	$	0	$	0

1. General

Family Room Entertainment Corp. ("FMYR" or the "Company") is engaged in various aspects of the motion picture/TV/cable/streaming/social media/internet, entertainment industry, development, production, and production services and distribution services FMYR develops, produces and performs production related services for the whole motion picture entertainment industry through itself and wholly-owned subsidiaries being : (1) Emmett Furla Films Distribution LLC, [(EFFD) a/k/a FMLY-Distro/sm] a Delaware Limited Liability Company being Company operating Distribution area to arrange for direct and/or contract with third parties for the worldwide distribution and/or exploitation of FMYR's current wholly owned, controlled entertainment properties and/or arrangements with third party film production distribution companies; and anticipated future film/TV/social media/cabe/streaming/internet/etc. areas and it newly acquired QIN MEDIA, a marketing film entertainment company London England and various other FMYR's INACTIVE – subsidiaries Good Entertainment Service, Inc. ("GESI"), a Delaware Corporation, was originally a production servicing company and produced one motion picture "Good Advice" in the year 2000. Currently GESI is subsidiary that signs with the film and entertainment industry union guilds when the contracted resource is a member of such guild; .and a couple special active mainly for music rights; i.e. FMLY Music Publishing and EFF Music Publishing California Corporations.

Family Room Entertainment Corp.--FMLY--- ("FMYR" or the "Company") Plan of Operations is and continues as mainly an entertainment industry company. FMRY has been engaged in various aspects of the motion picture/TV/cable/streaming/social media. Internet/ entertainment industry and currently has Library of films in distribution and via its new subsidiary Qin Media more expansion marketing social media production, etc. FMYR well will continue looking possible future for projects to and / or distribute and produce new films/ TV/ social media/ internet areas. FMYR also will actively seek possible business opportunities mainly in Entertainment Industry Film/TV/Cable/ Streaming /Social Media/Internet Ventures and marketing as well FMYR will be looking at Other Related opportunity and possible acquisition or joint venture candidates.

More about Family Room Entertainment: Family Room Entertainment Corporation, is a publicly held company trading on the OTC Markets, symbol "FMYR". Family Room Entertainment earns distribution revenues; marketing media and fees, producer fees, and other revenue from its current film library and ventures and distribution rights and production related services for the entertainment industry.

2. Summary of Significant Accounting Policies

Principles of Consolidation

The consolidated financial statements include the accounts of FMYR and its wholly-owned subsidiaries. All significant intercompany balances and transactions have been eliminated.

Unclassified Consolidated Balance Sheet

In accordance with the provisions of Statement of Position 00-2 ("SOP 00-2"), FMYR presents an unclassified consolidated balance sheet because FMYR has an operating cycle of approximately three years.

2. Summary of Significant Accounting Policies (continued)

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Key estimates include amortization of film costs and valuation of convertible debt and derivative instruments.

Revenue Recognition

Revenue from the distribution of motion pictures is recognized as earned under the criteria established by SOP 00-2. FMYR's revenue cycle is generally one to three years, with the expectation that substantially all revenue will be recognized in the first two years of individual motion pictures. In accordance with SOP 00-2, FMYR considers revenue earned when all of the following have occurred:

- FMYR has a valid sale or licensing agreement in place.
- The motion picture is complete and in accordance with the agreement with the customer.
- The motion picture has been delivered or is deliverable.
- The license period has begun.
- The revenue is fixed or determinable and collection is reasonably assured.

The Company recognizes revenue from various sources under the criteria established by SOP 00-2 as follows.

1. Producers Fees – Producer fees are recognized upon receipt of the fees and delivery of the related services. If upon receipt of the fees all services have not been provided, the fees are deferred and recognized as the services are performed;

2. Royalties – Royalty and profit participation are recognized when the amounts are known and the receipt of the royalties is reasonably assured. Accordingly, recognition generally occurs upon receipt (usually quarterly or semi-annually); and

3. Distribution Revenues and Fees – Distribution Revenues and Fees are recognized when earned and directly or appropriately reported by third (3rd) party Distribution companies and recorded Gross along with any distribution expenses charged by the Distributor and upon receipt of such revenues and FMYR's applicable fees.

4. Producer Development, Production Service Fees, Marketing /Media Fees and Film Distribution Fees – As these services are provided, these fees are invoiced by FMYR to the third party financiers and producers and are recognized when the amount has been determined and receipt is reasonably assured.

2. **Summary of Significant Accounting Policies (continued)**

Film Costs

Film costs include costs to 1) acquire rights or films, 2) project development (the process whereby underlying material, such as a book, manuscript or screenplay, are made ready for production into a motion picture by creating a finished screenplay which takes in to account the desires of the creative elements as well as the constraints of the budget and production schedule), 3) project packaging (the process whereby creative elements, such as directors and actors, are attracted to and agreements are made for them to perform their services in connection with the picture), and/or 4) produce feature motion pictures. Production costs mainly consist of acquisition costs, salaries, equipment and overhead. Production costs in excess of the amounts reimbursable by the actual production entity are capitalized. Once production on a particular film project commences, FMYR begins to derive producer fees. FMYR's primary source of revenue is motion picture production fees. Production costs capitalized on a particular film project are amortized in the proportion that the revenue received during a period bears to the anticipated total gross revenues for that film.

Estimates of anticipated total gross revenues for all film projects are reviewed periodically and revised when necessary. Unamortized film production costs are also compared with net realizable value each reporting period on a film-by-film basis. If estimated gross revenues are not sufficient to recover the unamortized film production costs, the unamortized film production costs are written down to their estimated net realizable value.

Exploitation Costs

All exploitation costs, including marketing costs, are expensed as incurred. During the year ended June 30, 2014, June 30, 2012 and 2011 FMYR incurred exploitation costs of $-0- and $-0- $ -0- respectively.

Participation Costs

Estimates of un-accrued ultimate participation costs, if any, are used in the individual film forecast computation to arrive at current period participation cost expense. Participation costs are determined using assumptions that are consistent with FMYR's estimates of film costs, exploitation costs, and ultimate revenue. If, at any balance sheet date, the recognized participation costs liability exceeds the estimated unpaid ultimate participation costs for an individual film, the excess liability is reduced with an offsetting credit to unamortized film costs. To the extent that an excess liability exceeds unamortized film costs for a film, it is credited to income. Participation costs are not currently a factor on any of FMYR's film projects.

Cash Equivalents

FMYR considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Business Segment

The Company operates, at this time, in a single business segment.

Property and Equipment

Property and equipment where applicable and if any are stated at cost. Depreciation of property and equipment is calculated using the straight-line method over estimated useful lives ranging from three to five years. These assets are periodically reviewed for impairment whenever changes in circumstances

2. Summary of Significant Accounting Policies (continued)

Indicate that the carrying amount of the asset may not be recoverable. Impaired assets and assets to be disposed of are reported at the lower of carrying values or fair values, less costs of disposal.

Income Taxes

Company accounts for its income taxes using the Financial Accounting Standards Board ASC 740, "Income Taxes," which requires the establishment of a deferred tax asset or liability for the recognition of Future deductible or taxable amounts and operating loss and tax credit carryforwards. Deferred tax expense or benefit is recognized as a result of timing differences between the recognition of assets and liabilities for book and tax purposes during the year.

Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Deferred tax assets are recognized for deductible temporary differences and operating loss, and tax credit carryforwards. A valuation allowance is established to reduce the deferred tax asset if it is "more likely than not" that the related tax benefits will not be realized.

The Company accounts for income taxes in accordance ASC Topic 740. Realization of an uncertain income tax position must be estimated as "more likely than not" (i.e., greater than 50% likelihood of receiving a benefit) before it can be recognized in the financial statements. Further, the recognition of tax benefits is required to be recorded in the financial statements to be based on the amount most likely to be realized assuming a review by tax authorities having all relevant information. ASC 740 also clarifies the financial statement classification of tax-related penalties and interest and sets forth new disclosures regarding unrecognized tax benefits.

Interest

Costs associated with the maintenance of debt are charged to expense or capitalized to the extent debt is used for costs of film productions.

Net Income / Loss per Common Share

Basic income / loss per common share amounts is based on the weighted average number of common shares outstanding during the respective periods. Dilutive loss per common share amounts is based on the weighted average common shares outstanding during the period and shares assumed issued upon conversion of stock options and other financial instruments convertible into common stock, when the effect of such conversions would have been dilutive to net loss. There is no assumed conversion of stock options, warrants or convertible debentures for 2011 or 2010 because the effect would be anti-dilutive.

Stock-Based Compensation

Stock-based compensation is accounted for under the standards prescribed by SFAS No. 123R, "Share-Based Payment." This statement focuses primarily on accounting for transactions in which an entity obtains employee services in share-based payment transactions. The standard prescribes the expensing of the fair value of stock options granted to employees in the basic financial statements through the use of an option-pricing model. The expense recognized with respect to unvested awards is based on the grant-date fair value and vesting schedule of those awards. The statement applies to equity awards and to equity awards modified, repurchased, or cancelled after the effective date of adoption.

Comprehensive Income

2. Summary of Significant Accounting Policies (continued)

Comprehensive income consists of net income and other gains and losses affecting stockholders' deficit that, under generally accepted accounting principles in the United States of America, are excluded from net income, such as unrealized gains and losses on investments available for sale, foreign currency translation gains and losses and minimum pension liability. For the fiscal years ended June 30, 2014, 2013 and 2012, FMYR's financial statements include none of the additional elements that affect comprehensive income. Accordingly, net income and comprehensive income are identical.

Fair Value of Financial Instruments

The Company measures its financial assets and liabilities in accordance with generally accepted accounting principles. ASC Topic 820, "Fair Value Measurements and Disclosures," requires certain disclosures regarding the fair value of financial instruments. For certain of the Company's financial instruments, including cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, the carrying amounts approximate fair value due to their short maturities.

The Company designates cash equivalents (consisting of money market funds) and investments in securities of publicly traded companies as Level 1.

Concentration of Credit Risk

Cash, accounts receivable and notes receivable are the primary financial instruments that subject FMYR to concentrations of credit risk. FMYR maintains its cash in banks selected based upon management's assessment of the bank's financial stability. Balances often exceed the federal depository insurance limit; however, FMYR has experienced no losses on deposits. At March 31, 2015 and June 30, 2014 and June 30, 2013 June 30, 2012 the Company had balances in excess of the limit totaling $0 and $0 and $0, respectively.

Accounts receivable are primarily from transactions with customers in California, New York London, England and Nevada. FMYR performs credit reviews of its customers and provides a reserve for accounts where collection is uncertain. Collateral is not required for the credit granted. $123,000 of accounts receivable at June 30, 2011 and June 30, 2010 (net of the reserve for doubtful accounts) arose from one customer. In addition FMLYR has Other Receivable mainly consisting of an Assignment Agreement between GF and RE Productions LLC of the EFF LOGO NAME

3. Accounts Receivable

Accounts receivable at March 31, 2015, December 31, 2014 and June 30, 2014, June 30 2013, is Zero

4. Film Costs, and Amortization of Film Costs

Film costs and related amounts capitalized at March 31, 2015 December 31, 2014 June 30, 2011 and 2010, and the related activities during the year ended June 30, 2011 and 2010, are shown in detail below. Substantially all film projects of the Company are intended for theatrical presentation

	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	Dec 31, 2014	March 31 ,2015
Film Cost Beginning	$ 8,787	$ 8,787	$8,787	$8,787	$8,787	
Addition Capitalized Film Costs	$ 2,222	$ 2.222	$2,222	$2,222	$2,222	
Total Film Cost before Amortization	$ 11,009	$ 11,009	$11,009	$11,009	$11,009	
Less Amortization /Write Off of Film Costs	$ 11,009	$ 2, 222	$2,222	$2222	$2,222	
	$ 11,009	$ 8,787	$ 8,787	$8,787	$8,787	$ -- 0 –

FMLY/FMYR has a limited number of customers. A percentage breakout of revenue by major customer follows:

	31-Mar 2015	**31-Dec** 2014	**30-Jun** 2014	**June 30,** 2013	
CCA Group & Leisure Link (Qin Media)	90.00%	0.00%	0.00%	0.00%	0.00%
NuImage/Millennium Films (FMLY-Distro/sm)	0.00%	0.00%	0.00%	0.00%	0.00%
Lions Gate Films(FMLY-Distro/sm)	10.00%	100.00%	100.00%	100.00%	39,75%
Showtime (FMLY-Distro/sm_)	0.00%	0.00%	0.00%	0.00%	5.75%
Entertainment 7/FMLY-Distro/sm)	0.00%	0.005	0.00%	0.00%	0.00%
Others, less than 5%	0.00%	0.00%	0.00%	0%	0%
Other than Film/TV Revenues	0.00%	0	0	0	55.50%
Total Revenue	100.00%	100.00%	100.00%	100.00%	100.00%

5. <u>Property and Equipment</u>

Property and equipment for the Nine Months Ended March 31, 2015 and Six Months Ended December 31, 2014 and Years ended June 30, 2014/2013/2012 there are no fixed assets balances Comparative to June 30, 2014 June 30, 2013 June 30, 2012 it shows the assets that existed and fully depreciated

ITEM	Life	March 2015	June 30, 2014	June 30, 2013
Qin Media Fixed Assets of $7,500	Years			
Office furniture and equipment	7 years	$ 49,907	$ 49,907	$ 49.907
Computer equipment	5 years	93,213	93,213	93,213
Software	3 years	88,956	88,956	88,956
Website	3 year	2,650	2,650	2,650
Total			234,727	234,727
Less accumulated depreciation and amortization		(234,727)	(234,727)	(234,727)
		$ 0	$ 0	$ 0

During the quarter ended March 31, 2015 December 31, 2014 and twelve months ended June 30 2014 June 30, 2012, depreciation and amortization expense was$ -0 -, and $ -0- and $ -0- and $ 0 respectively.

6) Convertible Notes Payable/Interest exchanges converted to Convertible Preferred Shares

Restructuring of Investor Production / Participation Notes to the Convertible Preferred Shares

In November 2009, December 2009 and effective based on disclosure all through 1st qtr. to March 2010 Company converted all its outstanding Convertible Notes payable including interest into Convertible Preferred Shares which included end of year June 30, 2014 3,535,421; June 30, 2013 and in turn June 30, 2012.for which is 3,933,073 and 4,020,650 shares equivalent to $3,933,973 and $4,020,650 respectfully.

7) Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities at December 31, 2014 June 30, 2014 June 30, 2013 and June 30, 2012, consisted of the following:

	March 2015	June 2014	June 2013	June 2012
Account Payable	$ 136,707	$ 128,523	$ 145,836	$ 223,951
Accrued Interest Payable	33,629	40,240	8,380	5,220
Total	$ $170,336	$ 168,763	$ 154,216	$ 229,171

8. Income Taxes

The Company has losses carried forward for income tax purposes for June 30, 2014 June 30, 2013 June 30, 2012 and June 30, 2011. There are no current or deferred tax expenses for the period ended June 30, 2014 June 30, 2013 2012 or 2011 due to the Company's loss position. The Company has fully reserved for any benefits of these losses. The deferred tax consequences of temporary differences in reporting items for financial statement and income tax purposes are recognized, as appropriate. Realization of the future tax benefits related to the deferred tax assets are dependent on many factors, including the Company's ability to generate taxable income within the net operating loss carry forward period.

Management has considered these factors in reaching its conclusion as to the valuation allowance for financial reporting purposes.

9) Leases – Office Conference Agreement

Office Marketing/Conference Center Film Services operates and uses a Office Marketing/Conference Center Film Services Toluca Lake Ca on small space a yearly basis agreement at a cost of approximately $ 598 a year mainly for business marketing and conferences. To December 31 2014 and auto renewed continuing Plus Office in Irvine Ca month to month at $850 a month and for Qin Media London England approximately $ 1,400

10. Stockholders' Equity

Common Stock

All references in the financial statements to the number of shares outstanding, per share amounts, and stock option data of the Company's common stock have been restated to reflect the effect of the stock split for all periods presented. Stockholders' Equity reflects the stock split by reclassifying from "Additional Paid-In Capital" to "Common Stock" an amount equal to the par value of the additional shares arising from the split.

In conjunction with the reverse split, Family Room Entertainment Corporation's OTCBB symbol was changed from "FMLY" to "FMYR."KNOW ON OTC MARKETS SYMBOL FMYR

During the Nine Months Ending March 31, 2015 Six months ending December 31, 2014 and 2013 and for the year ended June 30, 2014, June 30, 2013 , June 30, 2012 and 2011, FMYR issued no warrants.

During the year ended June 30, 2010, FMRY issued shares of common stock for payment of Interest on the Company's convertible notes in amount of $3,700.

Description of Common Stock

Holders of the common stock are entitled to one vote for each share held in the election of directors and in all other matters to be voted on by stockholders. Stockholders have cumulative voting rights in the election of directors. Holders of common stock are entitled to receive dividends as may be declared from time to time by the board of directors out of funds legally available. In the event of liquidation, dissolution or winding up, holders of common stock are to share in all assets remaining after the payment of liabilities.

Every holder of stock in FMYR shall be entitled to have a certificate, signed by, or in the name of the corporation by, the chairman or vice-chairman of the board of directors, or the president or a vice-president and the treasurer or an assistant treasurer, or the secretary of FMYR, certifying the number of shares owned by him in the corporation. The corporation is authorized to issue more than one class of stock or more

Description of the Series A Convertible Preferred Stock

November 6, 2009 by the Board of Directors of the Corporation established a authorized series of authorized preferred stock of the Corporation having a par value of $0.01 per share (the "Preferred Stock"), which series shall be designated as Series A Convertible Preferred Stock (the "Series A Preferred Stock") and shall consist of four million twenty five thousand (4,025,000) shares.

1. Conversion Price. The holders of shares of Series A Preferred Stock shall have the right to convert each share of Series A Preferred Stock into 58 shares of common stock, par value $0.01 per share ("Common Stock") of the Corporation at a price equal to $.0175 per share of Common Stock.

2. Dividends. Except as provided herein, the holders of the Series A Preferred Stock shall not be entitled to receive cash, stock or other property, as dividends, except if declared by the Board of Directors of the Corporation. Series A Preferred Stock shall not participate in any dividend declared with respect to the Common Stock.

3. Liquidation Rights. Upon the dissolution, liquidation or winding up of the Corporation, whether voluntary or involuntary, the holders of the then outstanding shares of Series A Preferred Stock shall be entitled to receive out of the assets of the Corporation the sum of $0.01 per share (the "Liquidation Rate") before any payment or distribution shall be made on any other class of capital stock of the Corporation ranking junior to the Series A Preferred Stock.

(a) The sale, conveyance, exchange or transfer (for cash, shares of stock, securities or other consideration) of all the property and assets of the Corporation shall be deemed a dissolution, liquidation or winding up of the Corporation for purposes of this Paragraph 4, but the merger, consolidation, or other combination of the Corporation into or with any other corporation, or the merger, consolidation, or other combination of any other corporation into or with the Corporation, shall Not to be deemed a dissolution , liquidation or winding up, voluntary or involuntary, for purposes of this Paragraph 4. As used herein, the "merger, consolidation, or other combination" shall include, without limitation, a forward or reverse triangular merger, or stock exchange of the Corporation and any of its subsidiaries with any other corporation.

(b) After the payment to the holders of shares of the Series A Preferred Stock of the full preferential amounts fixed by this Paragraph 4 for shares of the Series A Preferred Stock, the holders of the Series A Preferred Stock as such shall have no right to claim to any of the remaining assets of the Corporation.

(c) In the event the assets of the Corporation available for distribution to the holders of the Series A Preferred Stock upon dissolution, liquidation or winding up of the Corporation shall be insufficient to pay in full all amounts to which such holders are entitled pursuant to this Paragraph 4, no distribution shall be made on account of any shares of a class or series of capital stock of the Corporation ranking on a parity with the shares of Series A Preferred Stock, if any, upon such dissolution, liquidation or winding up unless proportionate distributive amounts shall be paid on account of the shares of the Series A Preferred Stock, ratably, in proportion to the full distributive amounts for which holders of all such parity shares are respectively entitled upon such dissolution, liquidation or winding up.

4. Preferred Status. The rights of the shares of the Common Stock shall be subject to the preferences and relative rights of the shares of the Series A Preferred Stock. Without the prior written consent of the holders of not less than a majority of the outstanding shares of the Series A Preferred Stock, the Corporation shall not hereafter authorize or issue additional or other capital stock that is of senior or equal rank to the shares of the Series A Preferred Stock in respect of the preferences as to distributions and payments upon the Liquidation, dissolution and winding up of the Corporation described in Paragraph 4 above.

5. Vote to Change the Terms of the Series A Preferred Stock. Without theprior written consent of the holders of not less than a majority of the outstanding shares of the Series A Preferred Stock, the Corporation shall not amend, alter, change or repeal any of the powers, designations, preferences and rights of the Series A Preferred Stock.

11. Claims and Contingencies

None.

12. Related Party Transactions

On a majority of the projects FMYR? FMLY undertakes, FMYR/FMLY's chief executive officer and chief operating officer and BMCSENT/sm-Stanley Tepper Consultant-Controller have contractual arrangements with FMYR/FMLY that provide for their compensation base to be between 10% to 20% for projects , introductions to third parties , and possible investors , venture and acquisitions projects as well as the net producers fees/contingent compensation earned by the Company. Net producers' fees are gross fees less approved direct costs incurred and/or contingent compensation earned from net profits and royalties by FMLY in providing the underlying services. For the net producers fees/contingent compensation earned by the Company. . The compensation for the net producer fee/contingent compensation is materially reflected in the cost of the related film project and is ultimately recognized as operating cost-amortization of film costs in the statement of operations.

June 30, 2010, these executive officers received compensation totaling approximately $ 0 under these contractual arrangements.

13. FMYR's LOGO"s and PRENTATIONS FOR CREDITS ON FILM/TV/SOCIAL MEDIA INTERNET ETC THERE ARE THE FOLLOWING :

FMYR has various LOGO's and tm/sm of it's own i.e.

Family Room Entertainment tm/sm/website

FAMILY ROOM ENTERTAINMENT CORPORATION/SM

ENTERTAINMENT tm/sm/website

Family Room Entertainment

FMYR © 2012 ™

FamilyRoomFilms/tm/sm FMLY-Distro/sm FMLY/FMYR/sm FMLYROOM/sm

AND A REGISTERED LOGO FILM TITLE FOR FILMS/TV/ENTERTAINMENT INDUSTRY SAYING ON THE VIDEO " THIS A FAMILY ROOM ENTERTAINMENT CORP> PRESENTATION AND OR CREDITS AS " FAMILY ROOM ENTERTIANMENT "

FAMILY ROOM ENTERTAINMENT CORPORATION

ENTERTAINMENT

Family Room Entertainment

FMYR © 2012 ™

CONSOLIDATED FINANCIAL STATEMENTS

UNAUDITED

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE QUARTER PERIOD ENDING March 31, 2015 AND 2014

UNAUDITED

14: Subsequent Events

This finalized and Press Release Announced on March 25/April 9 2015 that being and going forward An important event whereby In February 15 2015 FMYR agreed to an acquisition of Qin Media for approximately $225,000 in 144 common stock equating to 175,000,000 common shares and in conjunction with that J R Wall become Chairman of Board, CEO and President as well as agreement to arrange Investment Funding $;s of $250,000 for film deals productions ,etc. i.e Evolution Productions ,etc. Additionally, important that with this event; Stanley Tepper on March 13, 2015 has stepped down as Chairman of Board and CEO PRESIDNET however is , has and will continue to stay on board as the BMCS-Consulting Entertainment Controller for FMYR and will be further as such to work with FMYR in that capacity and look at entertainment area projects and ventures. As well as additionally FMYR has arranged for operation/investment funding and looking at between $35,000 to $100,000

With all this FMLYR Family Room Entertainment Corp; looking for forward to more growth as being film media communications group creating, delivering and preserving quality cross platform content globally... "Built on Film" the Group provides an avenue for in-house projects to be sold worldwide. FMYR has a Portfolio of active titles. Both in-house and external projects are distributed internationally to nearly 3,500 buyers, as well as to film entrtainment for Qin Media CCA Group & Leisure Link and all other in addition there of FMLY/FMYR via various outlets and networks such as Sony Pictures, Lionsgate Films and Universal Pictures, Entertainment 7. The titles are also targeted to other ancillary media outlets, such as VOD (Netflix, LoveFilm, iTunes) airlines, internet & retail outlets.

Additionally for full disclosure and information during August and September, 2014 FMLY/FMYR/sm had a private investor loaned the company received $7,900 for which the company issued the private investor a Convertible Note Payable.